

GEAUGA LAKE CELEBRATES 116 YEARS OF FUN

AURORA, OHIO (2004) — Before Cedar Fair's recent acquisition of Geauga Lake Family Amusement Park, the property underwent 116 years of extensive growth spurts. By 2004, this family amusement park can declare its authority in amusement park evolution. Geauga Lake was founded in 1888 and was known as "Picnic Lake" to locals that visited for restful camping, fishing and picnicking. The park soon became a recognizable attraction when it premiered its first roller coaster in 1925, The Big Dipper, which is still in operation today.

Geauga Lake experienced some growing pains, which came by way of natural disasters. In 1941, a mini-cyclone swept through the park causing \$50,000 in damage. Nearly 11 years later, a fire set the park back an additional \$500,000 as it destroyed the bowling alley, theatre, dance hall, and roller rink. However, wind and blazing flames were not enough to keep Geauga Lake from stretching within its limits over the next few decades. By 1969, Funtime, Inc. purchased the park.

In just 10 years, Funtime, Inc. introduced several new thrillers to its turf including the Double Loop and Corkscrew, and completed construction of new water attractions like Boardwalk Shores, Neptune Falls, Rampage, The Wave, and Stingray waterslides. By 1995, Premier Parks was ready to purchase the park and invest more than \$9 million the next year with the introduction of new rides, attractions, and park restorations.

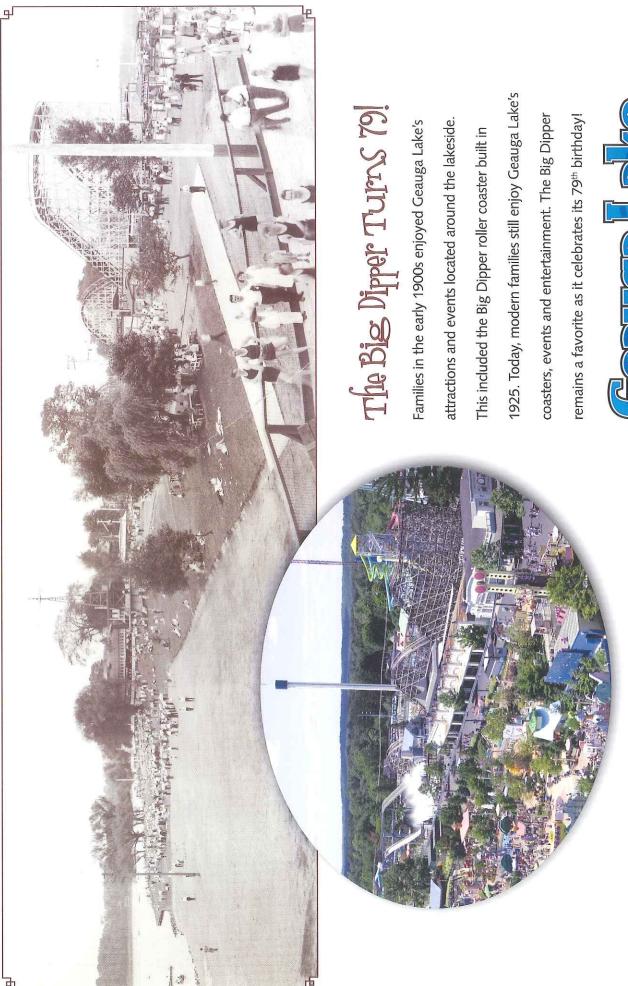
Further development occurred after Premier Parks purchased Six Flags Theme Parks and imposed a change of names from Geauga Lake to Six Flags Ohio. With the new image came new additions such as four roller coasters including The Villain and the expansion of an exciting water park.

In 2001, Six Flags bought Sea World Cleveland and became the world's only marine life, thrill park, and water park all in one. Aside from updating its name to Six Flags Worlds of Adventure, the park also added X-Flight flying coaster, two new ferry boats, four dolphins, four tigers, and Shouka the killer whale.

On April 9, 2004 Cedar Fair, L.P. announced the purchase of Six Flags Worlds of Adventure and the name change back to the familiar Geauga Lake. And so begins, the process of re-introducing a family amusement park to the community.

Cedar Fair, L.P. (NYSE: "FUN") is a publicly traded partnership, which owns and operates seven amusement parks and five water parks. Cedar Fair's seven amusement parks are Cedar Point, located on Lake Erie between Cleveland and Toledo; Knott's Berry Farm in Buena Park, California, near Los Angeles; Dorney Park & Wildwater Kingdom near Allentown, Pennsylvania; Geauga Lake, located near Cleveland, Ohio; Valleyfair near Minneapolis/St. Paul; Worlds of Fun, located in Kansas City, Missouri; and Michigan's Adventure near Muskegon, Michigan. The Partnership's water parks are located near San Diego and in Palm Springs, California, and adjacent to Cedar Point, Knott's Berry Farm and Worlds of Fun. Cedar Fair also operates Camp Snoopy at the Mall of America in Bloomington, Minnesota under a management contract.

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Family Amusement Park

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